

Decoding your FINANCIAL AID AWARD.

Financial aid can feel a little daunting. Since we can't be there with you when you receive your award letter in the mail, we've created this visual guide to give you a (virtual) helping hand.

When you open up your award, you'll see a cover page followed by two more. Page 1 is the info you should review closely and process. Page 2 is all about taking action. **Now take your letter out and let's dive into it together.**

1 COST

AWARD LETTER
COST OF ATTENDANCE

Direct Costs
Your estimated bill includes allowances for tuition and fees as well as housing and meals. Tuition and fees are calculated with the assumption of full-time enrollment (12 credits). Your actual expenses may vary.

Indirect Costs
All students need to have a budget for personal, miscellaneous costs such as books, food, clothing, etc. Our estimate is for planning purposes only. It does not represent a direct cost that you must pay. Expenses vary from one student to the next based on their particular needs and the state.

	Full	Spring	Total	Full	Spring	Total
Resident Tuition and Fees	\$5,896	\$5,896	\$11,792	\$600	\$600	\$1,200
On-campus Housing and Meals	\$6,004	\$6,004	\$12,008	\$450	\$450	\$900
Total Cost of Attendance (Direct and Indirect Costs)						\$17,800

AWARDS

The Cost of Attendance is the first section you'll see on your award. It provides you with a breakdown of your total cost by dividing it into direct and indirect costs.

Direct Costs are those that will appear on your tuition bill from CSU. They include tuition, fees, on-campus housing, and meals.

Indirect Costs can vary by person. They include books and supplies you'll need for classes, transportation, and spending money.

Total Cost is your direct and indirect costs combined.

financialaid.colostate.edu/cost-of-attendance

2 AWARDS

AWARDS

Grants and Scholarships (do not need to be repaid)

	Full	Spring	Total
CSU Merit Grant	\$2,000	\$2,000	\$4,000
Green and Gold Scholarship	\$1,500	\$1,500	\$3,000
Total Grants and Scholarships	\$3,000	\$3,000	\$7,000

Loans (must be repaid)

	Full	Spring	Total
Federal Direct Subsidized Loan (Offered)	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan (Offered)	\$1,000	\$1,000	\$2,000
Total Loans	\$2,750	\$2,750	\$5,500

ESTIMATED BILL (DIRECT COSTS - GRANTS AND SCHOLARSHIPS) **\$16,840**

The Awards section is where you'll find a breakdown of any grants, scholarships, and loans you have received from Colorado State. Scholarships received from outside sources will not be on this list.

It's important to understand the difference between loans and other types of aid. Grants, scholarships, and work-study do not need to be repaid, but you must repay all loans.

Also, be aware of **subsidized vs. unsubsidized loans**. Unsubsidized loans accrue interest from the moment you take them out. Subsidized loans only accrue interest during repayment.

financialaid.colostate.edu/studentloans

3 ESTIMATED BILL

ESTIMATED BILL (DIRECT COSTS - GRANTS AND SCHOLARSHIPS) **\$16,840**

OTHER RESOURCES

- WORK STUDY
- PAYMENT PLAN

The Estimated Bill section appears directly below the awards section. Your estimated bill is the sum of your direct costs for an entire school year minus all grants and scholarships you have received from CSU.

Your estimated bill will not include your indirect cost estimate. It also won't include work-study, loans, or any outside scholarships you have received.

financialaid.colostate.edu/billing-faq

4 RESOURCES

OTHER RESOURCES

- WORK STUDY**: Work-study is an opportunity to work on campus part-time and earn wages to help pay for college expenses. Wages earned are paid directly to your direct deposit. You could earn up to:

	Full	Spring	Award Total
	\$1,500	\$1,500	\$3,000
- PAYMENT PLAN**: Pay your bill in effective monthly installments, rather than in one lump sum (due all at once). You can choose as many or as few months as you wish to make payments towards your plan. Your parent may be able to borrow a PLUS loan to help pay for college.

	Full	Spring	Total
	\$6,063	\$6,063	\$12,126
- PARENT PLUS LOAN**: PLUS loans are federal loans that your dependent undergraduate student can help pay for college.

The Other Resources section is where you'll find additional tips for managing your estimated bill.

If you have received a work-study award, you'll find it here. You'll also find information about our payment plan and info about parent loans, or PLUS loans, which your parent or guardian may be eligible to take out.

Remember: all loans, including parent loans, must be repaid.

ses.colostate.edu/types-of-work

5 NEXT STEPS

NEXT STEPS

- Fill out the annual budget worksheet on this page to estimate your costs and available resources.
- Log in to your Ramweb account to accept your loans, keep working on your budget, and write down any questions you haven't resolved.

ANNUAL BUDGET WORKSHEET

	Full	Spring	Total
Estimated Bill (see previous page)	\$16,840		\$16,840
Estimated Books and Supplies	\$1,200		\$1,200
Estimated Transportation (three round-trip leave your car at home)	\$		\$
Miscellaneous (i.e. personal expenses, eating, etc.)	\$		\$
Total Costs	\$18,040		\$18,040
Other Scholarships	\$		\$
Savings	\$		\$
Income from Work	\$		\$
Loans	\$		\$
Family Support & Other Resources	\$		\$
Total Resources	\$		\$

ACCEPT LOANS

Subsidized/unsubsidized loans may be accepted on the award page of Ramweb. To apply for a Parent PLUS loan, you must complete a PLUS loan application and receive a credit review. For more information, see the Ramweb page on Parent PLUS loans.

BILLING TIMELINE

CHARGES ARE ASSESSED → AID IS DISBURSED → BILLING DUE DATE

Charges will be available on student accounts in July for fall and January for Spring.

Aid may be disbursed to student accounts up to 10 days before classes start (August 1st for fall and January 15th for Spring).

The student account billing due date is September 15th for fall and February 15th for Spring.

Page 2 of your award outlines what steps you should take to get financially prepared for the upcoming school year.

First, fill out the **budget worksheet** provided on the page. It will give you a pin-pointed estimate of all of your costs and how you plan to pay for college. You may want to consider using our payment plan to help cover costs.

Next, login to your Ramweb account. It's there that you'll accept your loans, keep working on your budget, and write down any questions you haven't resolved.

financialaid.colostate.edu/contact-us

6 TIMELINE

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The last thing you'll see on your award is our billing timeline. Make a note of these dates on your calendar and make a plan if needed for budgeting.

financialaid.colostate.edu/payment-plan